Business News

THE continued conversion of goods into cash by retailers and small jobbers last week served to relieve the credit strain to some extent. The slight progress being made in clearing up the railroad congestion also aided toward this end. Commercial bankers, however, continued to impress their clients with the necessity for conservatism and liquidation.

Commercial paper and bankers' acceptance rates continued steady throughout the week. The volume of commercial paper issued and the absorbing power of the banks increased, it was reported.

COTTONS—Garment
Manufacturers Sell Piece Goods
tion. The fluctuations in raw silk are of little interest to the big manufacturers, who are in a position to sit Manufacturers of women's under-wear, summer dresses and children's they have had, are turning some of their surplus stocks of piece goods into ready cash. The favorite outlet for this merchandise, it is said, is the town retailer, who is now in arket looking for cheap merchan-The goods that the apparel is desire to rid themselves of are

SILKS-Small Supply Of Staples on Hand

of available goods on hand jobbers, who are practically ranch of the trade carrying

Markets in Other Cities

Maximum of 15 Per Cent Allowed on Cheaper Grades of Automobiles

Norway Limits Profits

Make Slight Price Cuts

Reductions in the quoted prices for fall shoes are being made by leading manufacturers, but so far the declines have been slight. On high grade shoes the largest cut that has been reported in the market is \$2 a pair on shoes that formerly wholesaled at \$16. Other cuts run from 60 cents to \$1.50 a pair.

So far the reduction in prices has not stimulated buyers to any purchasing activity. Wholesale shoe salesmen assert that the retailers will have to begin placing their fall orders next month if they expect prompt deliveries, but many of the retailers declare they are safe in holding off until Juiy.

A prominent Fifth Avenue shoe retailer said yesterday that the liberal response to cut price sales has convinced him that high prices was the chief factor in bringing dullness upon the trade this spring. He is now clossing out his high priced feotwer at actual cost, believing that any chance it for normal profits for the remainder to fithe summer season is gone.

Way, including cost, freight, insurance and duty.

Prior to the war, dealers were nectures that duty.

Prior to the war, dealers were nectures to figure on a profit of approximately 50 per cent, but about a year ago the commission fixed 32 1-3 per cent as the maximum profit. This arrangement was xaccepted by the Automobile Importers' Association without protest. The present regulations, however, are being opposed on the ground that the commission fixed 32 1-3 per cut as the requirement was xaccepted by the Automobile Importers' Association to regulate prices on merchandise of this kind, since its authority is limited by law to the control of the necessaries of life. The commission, on its part, defends its present action as a part of the general policy of restricting all imports with a view to forcing more favorable exchange rates for the Norwegian crown.

The automobile association is composed of some twenty dealers in different parts of the country. There are about ten dealers not connected with the association. The body was brought

the only branch of the trade carrying any accumulation at present, run largely to the novelties and cheap grades of georgette and other crepts.

Most of the large mills making staple tabrics were far behind on their origins came, and as a result have not alled up much stock, they say. Can present which they are asked to state the applications, which are being strenuously fought, apply mainly to goods not et made.

The paid of the blockade and the restrictions related thereto.

It is pointed out by the association that the present price regulations will seriously affect the handling of pleasure vehicles and trucks of American manufacture. An agent of an important American plant says that he has under order for delivery during the spring and summer 500 passenger cars and 100 remains are delivery mainly to goods not et made.

The paid in capital will be at least tion that the present price regulations will seriously affect the handling of pleasure vehicles and trucks of American manufacture. An agent of an important American for delivery during the spring and summer 500 passenger cars and 100 remains and summer 500 passenger cars and 100 remains and expert in the many have to can plant says that he has under order for delivery during the spring and summer 500 passenger cars and 100 remains and expert in the blockade and the restrictions related thereto.

It is pointed out by the association that the present price regulations will seriously affect the handling of the better types of pleasure vehicles and trucks of American manufacture. An agent of an important American for delivery during the spring and summer 500 passenger cars and 100 remains are being trucks of American and trucks of American and trucks of American and trucks of American and trucks of American textiles to Argentina (Exports of American increased fiftyfold between the summer 500 passenger cars and 100 remains are being trucks, but that he passenger cars and 100 remains are the profits of the better types of pleasure vehicles and trucks of America

Business Troubles

Judgments Filed

Satisfied Judgments

Norwegian Banks Amalgamate ank with Den Norske Handelsbank, of Belgians by Germany. 184 45 ske Handelsbank was established in second on the Paris Bourse is being 1885 and had on January 1, 1919, a drafted at the Ministry of Finance. It capital stock of 41,111,200 crowns (S11,017,000).

Ontario Potatoes for U. S. On Imported Motor Cars | Canadians Make Good Profit on Shipments to Markets

A large portion of the available pota-

toes in Ontario Province is finding its way to the American market. American The Norwegian Price Control Com- buyers are paying \$5.50 a bag (90 mission has issued regulations cover- pounds) f. o. b. Ontario points, and well ing the sale of motor vehicles limiting take any amount that is offered and are the profits of dealers in foreign cars to 15 per cent on the first \$2,600, 12½ per cent on the next, \$1,300, and 7½ per cent on any amount above \$3,900. This regulation became effective as of February 15, last. The percentage of profit is to be based on the actual cost of motor vehicles laid down in Norway, including cost, freight, insurance and duty.

> New Shipping Consolidation Formed in Southern Sweden

The paid-in capital will be at least

American cars of all kinds have won a high reputation in Norway during the last year, and the demand has been far beyond the ability of plants in the United States to make delivery.

Jap Sugar Market Recovers

After a period of depression in the Japanese sugar market, a recovery was noted the latter part of April when centrifugal, which had been averaging 37 yen a picul, reached 11 yen, while refined sugar had gone over the 50 yen level. This was reported as largely due to the efforts of the leading sugar dealers to improve the local market conditions by reducing the local visible supply through unloading their speculative accumulations in foreign markets, principally in the United States and Canada, even though such foreign sales were made to fixe of the sugar of the sugar of the sugar of the exceptional conditions by reducing the local visible supply through unloading their speculative accumulations in foreign markets, principally in the United States and Canada, even though such foreign sales were made 2,000 Home Sites in Queens

Commodities

In the part of the law."

North Carry 194 and Carry 194 an

Big City To Be Auctioned Consists of About Fifty Extra Jamaica Realty in Unique Location, Amid Series

of Terraces and Hills, Abounding in Natural sites at Orienta Point, Mamaroneck.

Dimensions
All the vacunt residential building sites at Orienta Point, Mamaroneck.

Manes, Comprising 552 Charms, Within Easy Reach of Transit Service

The biggest lot sale so far this year ing absolute public auction will make will be held on Saturday, June 12, and on the following Monday, when the Matawok Land Company will dispose Many Stores and Offices

frontages in Hillside Avenue, Grand
Central Parkway, Union Turnpike,
Midland Parkway, Hollinswood Avenue, and all the many roads and avenues lying between these boundaries.
Midland Parkway is the main on Midland Parkway is the Midlan mues lying between these boundaries.

Midland Parkway is the main entrance to the Jamaica Estates, and all of the property to be sold lies east of that 120-foot wide thoroughfare. The lots are widely distributed over all the series of terraces and hills that the series of terraces and hills that the series of terraces and hills that trise from Hillside Avenue, north to Union Turnpike. Holliswood Avenue is the eastern boundary of the section in which lots are located.

Convenient to Transit Service

J. Arthur Fisher leased to Cohn & Heekt, a store at 71 West Thirty-eight Street; to Weinstein & Co., a loft at 755 Seventh Avenue; to S. Fishman, a store at 753 Seventh Avenue.

The property, which has a siding from the N. Y. N. H. & H. E. R. complies 54 acres, a two-story and basement concrete main hulding a garage at 753 Seventh Avenue.

Two Sales at Night

Two Sales at Night

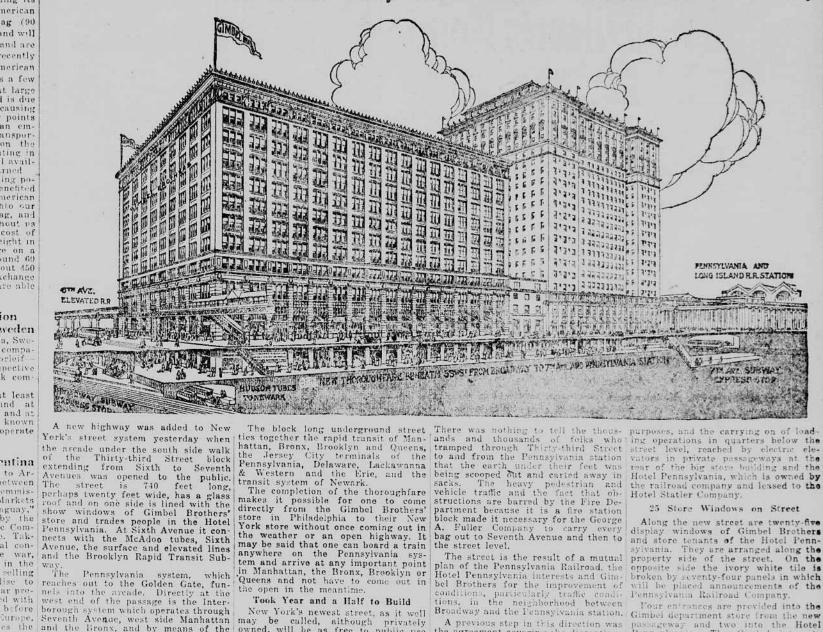
J. Arthur Fisher leased to Cohn & Heekt, a store at 71 West Thirty-eight Avenue, as the property of the property.

The property, which has a siding from the N. Y. N. H. & H. E. R. complies 54 acres, a two-story and basement concrete main hulding a garage power house, storage hour and one; and loading platform. The band floor space is approximately 54,000 square feet.

Two Sales at Night

Find Homes in Westchester

New York's New Street Ties Together Travel Routes of This City and Other Cities of Country



Sale of Hisey Estate

Large Plots of Various

'Park Versailles,' Land at Orienta Point In East Bronx, To Go at Auction

Mapes, Comprising 552 Lots Near Transit, Will Be Offered to Bidders

"Old Soi" Plant in Bridgeport

